

GSEF WEBINAR SERIES

3RD ROUND

POWER OF COMMUNITY: SSE AND FINANCIAL SYSTEMS TO FIGHT AGAINST THE COVID-19 CRISIS

21 JULY 2020



MEXICO CITY 2021
GLOBAL SOCIAL
ECONOMY FORUM

MODERATOR



LAURENCE KWARK

SECRETARY GENERAL

**GLOBAL SOCIAL ECONOMY
FORUM(GSEF)**

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INTRODUCTION

- This webinar is part of GSEF Webinar Series co-organized with the Local Organizing Committee of GSEF 2021 for preparing our virtual forum in October 2020
- The series between May and July illustrate the major impacts of COVID-19 on SSE, our societies and economies, and the creative actions undertaken by local governments and SSE stakeholders in the fight against COVID-19.
- Upcoming webinar in English
 - **29 September:** **New SSE Ecosystems: Health, Education, Informal Economy, and the 4th Industrial Revolution**

SPEAKERS



Patsian Low

Chief of Staff, Asian Venture Philanthropy Network (AVPN)

Jongduk Jung

Engagement Manager, Social Value and Solidarity Foundation (SVS Fund)



Dr. Frank Aswani

CEO, Africa Venture Philanthropy Alliance (AVPA)

Clifford Rosenthal

Author, Democratizing Finance: Origins of the CDFI Movement



Daniel Sorrosal

Secretary-General, European Federation of Ethical and Alternative Banks (Febea)

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GET READY

Remarks of the seminar today

- 5 presentation (10 mins each) + 1 Q&A Session



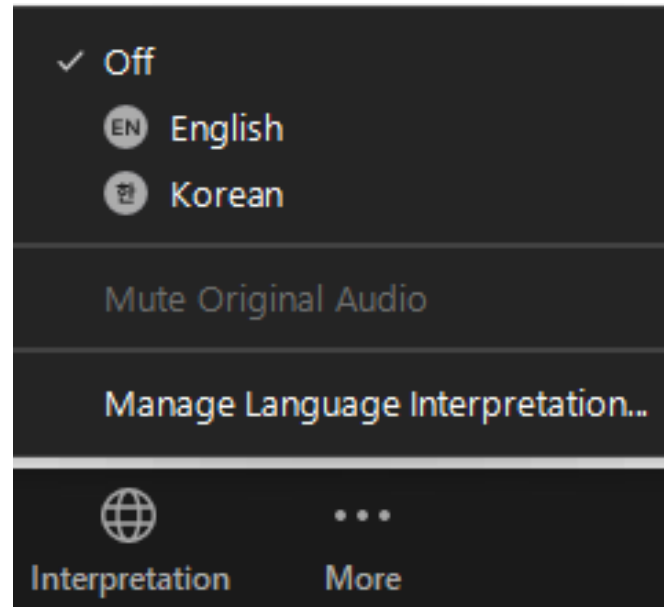
Please mute your video to avoid any background noise during the session

- Get engaged with others! You may leave your questions to the speakers in “Chat”



- The Powerpoint presentation will be available in GSEF website later: www.gsef-net.org

INTERPRETATION



- **If the speaker is presenting in English, you can choose “Off” to listen to the original presentation in English**
- **If the speaker is speaking in Korean, you can choose “English” in the channel**
- **Please mute the original audio**
- 연사가 한국어로 발표하는 경우에는, 통역 표시를 클릭하신 후에 끄기 off 버튼을 누르시면 연사의 발표를 바로 들으실 수 있습니다.
- 연사가 한국어 이외 언어 (영어,)로 발표하는 경우, 통역 표시에서 Korean 버튼을 누르시면 한국어 동시통역을 들으실 수 있습니다
- 원본 오디오 음소거 클릭해주세요

POWER OF COMMUNITY: SSE AND FINANCIAL SYSTEMS TO FIGHT AGAINST THE COVID-19 CRISIS



PATSIAN LOW

**CHIEF OF STAFF, ASIAN VENTURE
PHILANTHROPY NETWORK (AVPN)**

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POWER OF COMMUNITY: SSE AND FINANCIAL SYSTEMS AGAINST THE COVID-19 CRISIS

Patsian Low
Chief of Staff and Policy Advisor



21 July 2020

BUILDING THE SOCIAL IMPACT ECOSYSTEM IN ASIA

Why It Matters



BIG FINANCING GAP TO ADDRESS COMPLEX IMPACT ISSUES



GROWING CONCENTRATION OF WEALTH



LACK OF ENABLING ENVIRONMENT

USD 1.5 trillion required per year to meet the SDGs in Asia-Pacific by 2030.

CLIMATE CHANGE

EDUCATION

WATER & SANITATION

HEALTHCARE & NUTRITION

POVERTY & INEQUALITY

GENDER

- Asia is set to have over one-third of the world's billionaires by 2023
- 86% of HNW Asian millennials find more opportunities to tackle societal issues through investing

A need to

- Cultivate leaders
- Bolster funding channels, capacity building & impact management
- Alleviate funding wastes

THE AVPN AGENDA

Moving Capital Towards Impact

A leading ecosystem builder that is increasing the flow of capital into the social sector and ensuring that resources are most effectively deployed.

The Power of the AVPN Network



AVPN REACH

380,000

WEBSITE VISITS ANNUALLY

25,900

BLOG READERS ANNUALLY

11,200

NEWSLETTER SUBSCRIBERS

AVPN DIVERSITY

600+

MEMBERS ACROSS THE WORLD

380+

LISTED INVESTABLE DEALS

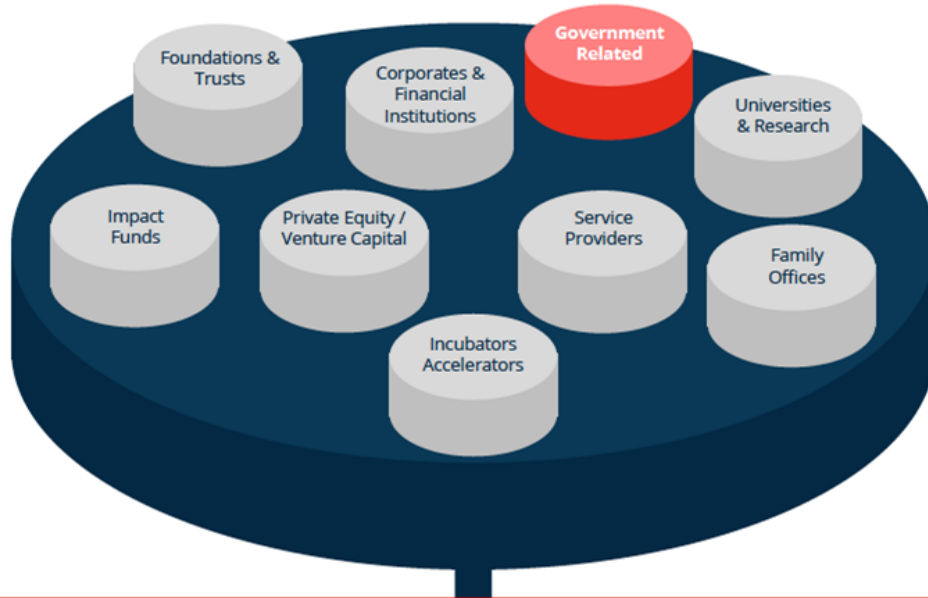
13

MARKET REPS

18

POLICY FELLOWS

BREAK DOWN SILOS TO ENCOURAGE CROSS-SECTOR COLLABORATION



EMBRACING ALL FORMS OF SOCIAL INVESTMENT CAPITAL



MAXIMUM IMPACT

AVPN POLICY

A Collaborative Platform for Policymakers and AVPN Members



Policy can intervene at different levels



Policy action has wide-ranging effect across impact areas



New cadre of policymakers who innovate and collaborate


LEADING SUPPORT FOR COVID-19

AVPN COVID-19 HUB - Projects and Initiatives

Over USD10B mobilised by AVPN members

Catalyse Scalable Solutions

Join the Asian Funders pledge Provide immediate relief in India Tackle critical needs in Indonesia Reduce hunger in the Philippines **Partner governments to scale efforts**



FRONTLINE INITIATIVES BY POLICY FELLOWS

Accelerate impact on the ground with government-led initiatives

The COVID-19 pandemic has disproportionately affected **Activating** Asia's most marginalised communities. Fellows under the AVPN **Policy Leadership Lab** are leading frontline response efforts with local governments to provide villagers with support in daily necessities, healthcare, security and education.

Learn more and partner with their initiatives:

- Voices of the Community for COVID-19 Relief in Pune, Maharashtra, India
- Emergency Relief Resources initiative for Ranchi District, Jharkhand, India
- Combating Covid-19 with Open Data and Mobile Testing Facilities in West Java


[Explore all Policy Initiatives](#)

Collaborate on more member initiatives to deploy much-needed resources into underserved communities


[Share your initiative](#)

COVID-19 Asia Mapping


Funding Capacity-building toolkit and insights Consultancy & Advisory Awards & Competition Legal Resources Others




Enhanced Fund-raising Programme (EFR)
Enhanced Fund-raising Programme for Non-Profit Organisations



Investree Peer-to-Peer Lending Platform
P2P Lending platform for organisations



Temasek Trust Oscar@SG Fund
Temasek's Oscar@SG Fund supports ground-up initiatives responding to significant and/or urgent community needs in Singapore



COVID-19 Emergency Fund for Journalists
An emergency fund for journalists to disseminate critical COVID-19 information within their communities

Dispatch from the Ground



WEBINAR

AVPN Webinar: Integrated-Collaboration: A Key to Effectively Address COVID-19 Needs in Indonesia

[Register now](#)

LEADING SUPPORT FOR COVID-19

AVPN Member Initiatives

Scale Preventive Measures in Uttar Pradesh and Bihar

- Scale local solutions that promote awareness and preventive measures in communities
- Address systemic issues including WASH, health, nutrition or education

AVPN Gotong Royong Movement

- An integrated collaboration which stimulates a more effective forces in addressing social issues in Indonesia
- Collaborated with over 10 foundations and organisations across Asia

Project Ugnayan

- The single largest private sector-led fundraising collaboration to aid households displaced due to community quarantine efforts in the Philippines
- Reached 5.44 million families, totalling to 7.6 million people

BILL & MELINDA
GATES foundation

INDIKA
FOUNDATION



DJARUM foundation
Bakti Pada Negeri



BIG
BASIS INVESTMENT GROUP, LLC

Tanoto
Foundation



KOPERNIK
FINDING WHAT WORKS



Kitabisa.com

pdrf
PHILIPPINE
DISASTER
RESILIENCE
FOUNDATION

LEADING SUPPORT FOR COVID-19

Initiatives from Our Stakeholders



Me.reka Makerspace - Impact driven business in Malaysia

- Developed a COVID-19 platform, connecting hospitals and social enterprises with the community of makers
- Over 20,000 face shields produced and successfully delivered to grateful front-liners and hospitals across Malaysia



Emergency Relief Resources for Ranchi District, Jharkhand

- Ensuring the delivery of essential commodities to the community through various initiatives
- Partnered with local and national convenience stores, medical establishments and textile factories for face mask manufacturing
- Established a dedicated phone line to help distressed locals cope with anxiety and fear



COVID-19 Enterprise Resilience

- Developed a framework to identify areas which businesses can address to build a structured and comprehensive approach to crisis management and business resilience, with case study examples, articles and virtual wavespace sessions to support businesses

CONSIDERATIONS FROM SOCIAL INVESTORS ON PANDEMIC IMPLICATIONS

Information Sharing and Transparency

Lack of data and transparency in the pre-existing social investment environment is exacerbated during the pandemic

Survey by WINGS - Members' responses to COVID-19 crisis

Over 75% surveyed noted Resource Sharing and Information are the most urgent need for them to support their stakeholders.

ANSWER CHOICES	RESPONSES
Coordination on pooled funds	39.22%
Data gathering and sharing	45.10%
Resource sharing and information dissemination	72.55%
Advocacy	45.10%
Peer Learning	41.18%
Capacity building/ Online Training	47.06%
Other (please specify)	Responses 9.80%

Accelerating sustainable finance in times of a pandemic

Investors are seeing a surge in social bonds (particularly those targeting the health sector) in 2020, compared to other funding mechanisms.

Green, social and sustainability bond issues (US\$B)			
	2020*	2019*	2019
Social bonds	11.58	6.24	16.70
Sustainability bonds	25.62	13.64	43.49
COVID-themed social bond	6.95	NA	NA
COVID-themed sustainability bond	12.29	NA	NA
Green bonds	53.54	84.09	260.81

Data as of May 15, 2020.

COVID Alliance for Social Entrepreneurs by the World Economic Forum

A platform that consists of crowdsourced resources available for social entrepreneurs worldwide to tide thru the crisis.

The screenshot shows the COVIDCAP.COM website with a dark red header containing navigation links: Search, Contribute, About, Contact, News. The main content area features the text "Relief Resources for Entrepreneurs Everywhere" in a large, bold, dark red font. Below this, in a smaller font, are the words "grants. loans. small business. nonprofits. local. global. cash. services." At the bottom of the content area is a blue "Search" button.

NAVIGATING THROUGH THE FUNDING STRATEGIES FOR COVID-19

Short-term, Urgent Need vs. Long-term Impact

Survey by WINGS - Members' response to CV19 Crisis

Top challenge encountered by Grantmakers are providing new/changed programming:

ANSWER CHOICES	RESPONSES
Providing new/changed programming to your members on COVID-19	60.78%
Building alternatives to meetings	56.86%
Adjusting the time management	35.29%
Data gathering and sharing	35.29%
Equipping staff with the right tools or technology to continue operating	33.33%
Other (please specify) Responses	25.49%
Dealing with cancellation fees	13.73%
IT and communication issues	11.76%

GIIN Reports on the Impact Investing Market during CV19

The Impact Investing Market in the CV19 Context: An Overview

- Draws on challenges faced by impact investors in navigating CV19 investment environment while preserving the rigour and integrity of investment process, without sacrificing impact

The Impact Investing Market in the CV19 Context: Due Diligence

- Accentuated on the importance of partnerships, trust and empathy to overcome these challenges in constrained environment.

ENABLING SOCIAL INVESTORS TO EFFECTIVELY SUPPORT THE SSE

Collaborative Platform and Network

(e.g. AVPN Social Investment Landscape)

avpn

ACCOUNT | NEWSLETTER | [Become a Member](#)

About | Members | Insights | Deals | Policy | Events | Platforms

Social Investment Landscape in Asia

A guide to the opportunities for social investment in Asia

[Download Executive Summary](#)

14 Social Economies

For more information on each social economy, please click on the map or on the country boxes.

- CAMBODIA
- CHINA
- HONG KONG
- INDIA
- INDONESIA
- JAPAN
- MALAYSIA
- MYANMAR
- PHILIPPINES
- SINGAPORE
- SOUTH KOREA
- TAIWAN
- THAILAND
- VIETNAM

JS map by amCharts

Nascent Mature

Make Comparison Between 2 Social Economies

Evaluating investment opportunities between two social economies? Get in-depth analysis on social economy - 'attractiveness' for investment, development challenges, legislative influence, recent trends and a snapshot of the opportunities.

Select social economy 1 | Select social economy 2 | [Compare](#)

What will the Social Investment Landscape in Asia look like after the pandemic?

ENABLING SOCIAL INVESTORS TO EFFECTIVELY SUPPORT THE SSE

Integrate Pandemic Recovery Strategies with Pre-Existing Strategies

Creating opportunities for deeper work in the different thematic areas

1) AVPN-PAHAL Health Platform

AVPN-PAHAL
HEALTH PLATFORM



HOME ABOUT US THEMATIC AREAS RESOURCES MEMBERS JOIN US

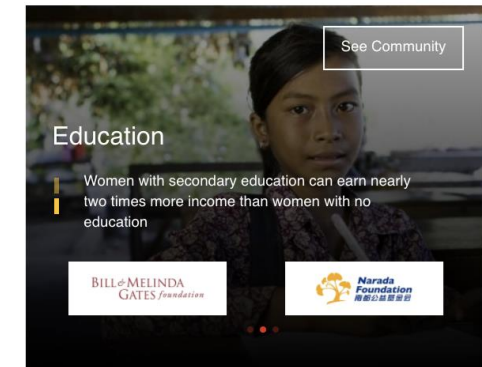
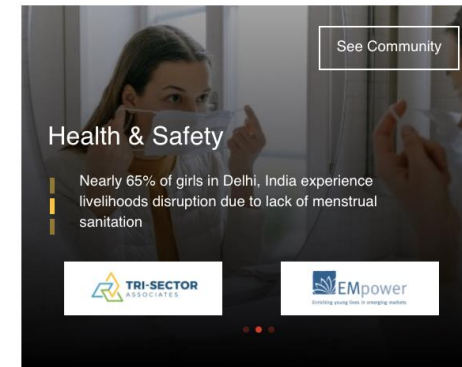


2) Gender Platform

Leverage the Gender Ecosystem

Want to join the ecosystem or partner with a member?

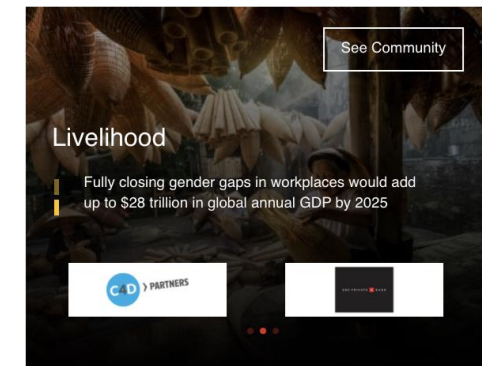
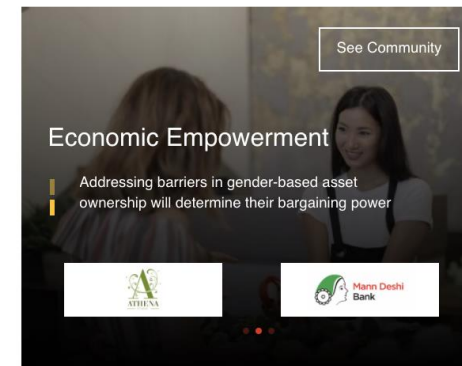
Connect with us



3) Climate Action Platform

Deals on Climate Mitigation

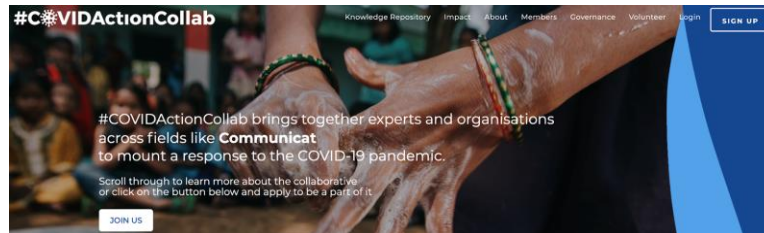
View More



ENABLING SOCIAL INVESTORS TO EFFECTIVELY SUPPORT THE SSE

Collaborative Actions for more Sustainable Impact

- Partnerships help to reduce risks in fast evolving circumstances, leverage on each other's due diligence and ground experience.
 - WINGS survey noted 'Thought Leadership' and 'Data Gathering and Sharing' as 2 ways that grantmakers can support through the pandemic
- Enable multi- disciplinary solutions to complex problems



#LightUp
Indonesia

- Crowd in solutions and resources to enhance global adaptability



AVPN is exploring with Impact Funds and Institutional Investors how MSME liquidity support and financing is made available to preserve entrepreneurship, a key pillar of Asian economies.

PLAYING OUR PART IN THE GLOBAL MOVEMENT

AVPN is present in the following initiatives:

- **R3 Coalition**



- **WEF Alliance**



- **Members of WINGS**



- **Collaborating with the following Organisations and their global partners in the Social Investment Sector**



Asia-based investors who are keen to pledge collaborative efforts to build resilience amid the pandemic may reach us at the [AVPN Asian Funders Pledge page](#).

AVPN welcome partners who are seeking a pan-Asian platform to better leverage support for SSE in Asia in Pandemic recovery to contact us at policy@avpn.asia.

Thank You.



Engage us: policy@avpn.asia

WORKING ACROSS THE CONTINUUM OF CAPITAL

At AVPN, we see social investment as a continuum that encompasses everything from philanthropy and venture philanthropy to impact investing, CSR and sustainable investment. We call this the "**Continuum of Capital**".

HOW AVPN POLICY WORKS ALONG THE CONTINUUM OF CAPITAL



HOW POLICYMAKERS WORK WITH SOCIAL INVESTORS



FIND CROSS-SECTOR PARTNERS

Strengthen partnerships between policymakers and the social investment community



SHARE & ADOPT BEST PRACTICES

Bridge regional and global best practices to build local policymaker capacity



CULTIVATE CHAMPIONS FOR CROSS-SECTOR COLLABORATIONS

Support policymakers to lead the engagement of resources across sectors for success



INTEGRATES POLICYMAKERS INTO



POWER OF COMMUNITY: SSE AND FINANCIAL SYSTEMS TO FIGHT AGAINST THE COVID-19 CRISIS



JONGDUK JUNG ENGAGEMENT MANAGER THE KOREA SOCIAL VALUE AND SOLIDARITY (SVS) FOUNDATION

- The first social finance wholesale fund established in Korea (2019)
- Committed 12 million USD to provide patient capital and to invest in social impact projects
- Builds a social finance ecosystem by fostering intermediaries in different regions

In charge of international relations (SVS Foundation)



한국사회가치연대기금
Korea Social Value and Solidarity Foundation

IMPACTS OF COVID-19 TO YOUR MEMBERS/ TARGET GROUPS/REGION

- Nation wide, 64% of SEEs experienced a drop in their revenue more than 40%
- Labour expenses as the most challenging issue SEEs face under COVID-19
- SEEs seek support from the government mainly through procurements, loans and subsidies.

Revenue fall (%)	Respondents
100%	15%
80%	28%
40%	21%

Respondents	Most urgent issues
80%	Labour expenses
51%	Rents
46%	Taxes

Respondents	Most required public support
34%	Public procurements
31%	Emergency loans
11%	Emergency subsidies

*Survey of 365 SEEs (10~19 Mar 2020)
conducted by the Korea Central Council of Social Enterprise*

MAPPED OUT INITIATIVES UNDERTAKEN

- Altogether crisis response fund joined by 20 partner social finance intermediaries, SSE supporting organisations, private companies and public institutions.
 - The bottleneck in the provision of government emergency loans
 - 1 year duration, 1.5% interest rate, renewable (10,000 USD for each SEE)
 - Crowdfunding platforms to make advance payments of SEEs' products and services (civil)
 - A Voluntary pay cut of major public institutions to make donations (public)
- Global crisis response fund jointly organise with KOICA
 - Emergency grants to SEEs to restore production and employment capacity
 - The total size of the fund: approx. 830,000 USD (10,000 USD for each SEE)
 - Global solidarity to recover from COVID-19 in partnership with GSEF, YMCA, KFTO and MerryYear Foundation (consortium)

POST COVID-19: INNOVATIVE FINANCING STRUCTURE FOR ACCESSING FINANCE / OVERALL STRATEGY

- Financial products including mutual aids for temporary workers, platform workers and freelancers who are outside of institutional protection in times of crisis
- SEEs not just a subject of support/help but as an active provider for community COVID-19 response
- Institutionalization of the crisis response fund, strengthening the solidarity among SSE actors
- Opportunity for rethinking the way we finance and structure economic / social system in the post COVID-19 era

POWER OF COMMUNITY: SSE AND FINANCIAL SYSTEMS TO FIGHT AGAINST THE COVID-19 CRISIS



DR. FRANK ASWANI
CEO

**AVPA (AFRICAN VENTURE
PHILANTHROPY ALLIANCE)**

AVPA has convened 3 communities of response during this CV-19 crisis in Kenya, Nigeria and South Africa. We have over 400 organizations on these platforms. Over 70 partnerships have emerged from these communities and some have made significant impact in a very short time like the Digital Food Voucher program (Mthunzi Network) in South that has attracted ~\$700k in just over 3 months and will be able to distribute close to 28,000 food vouchers. Since April, AVPA has also run 10 webinars in partnership with Sankalp focusing on solutions to challenges facing the most vulnerable.

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IMPACTS OF COVID-19 ACROSS AFRICA

- Communities
 - Healthcare challenge has been manageable so far
 - Rising unemployment
 - Lack of access to food
 - Inability of Kids to access education especially for kids in Rural and Informal settlements
- NGO's
 - Reduced access to Finance
 - Inability to reach their beneficiaries and communities
- Donors
 - Have all had to get involved in emergency CV-19 response work
 - Depleted their 2020 budgets
 - Greater collaboration - Increased formation of communities of response
 - No new investments
- Governments
 - Increased Funding via Stimulus packages
 - Growing public debt

INITIATIVE 1 - SAFE HANDS - KENYA

INPUT SUPPLY CHAIN

PRODUCTION

DISTRIBUTION

CONSUMER EDUCATION



LEADERSHIP & PROJECT MANAGEMENT



INITIATIVE 1 - SAFE HANDS KENYA- IMPACT

Pillar		Progress
Public sanitation	<i>Soap</i>	<ul style="list-style-type: none"> • Supplied 142.25 T of soap, to partners and CBOs, of which 87 T has been distributed to last-mile beneficiaries • 65 Low Income locations reached • 5,131 Coalition Partners retail shops reached • 55,700 Households reached
	<i>HWS (Hand washing stations)</i>	<ul style="list-style-type: none"> • Distributed 243 HWS to partners and CBOs in low in communities • Recruited 12 local staff to monitor utilization of HWS across Dandora to date • Mapped existing HWS in target low-income urban areas (Link)
	<i>Public disinfectant</i>	<ul style="list-style-type: none"> • 3,709L of Surface Disinfectant used • 587,235 Population served (Dandora + Kawangware) • Jobs created 245 • Total Wages paid for cleaners Kshs.1,315,128
	<i>Masks</i>	<ul style="list-style-type: none"> • Delivered 300,000 masks to beneficiaries in slums/Informal settlements in Nairobi

INITIATIVE 2 – SOLIDARITY FUND- SOUTH AFRICA

- Launched by the Government in partnership with the Private Sector
- About \$180m raised so far vs a target of ~\$240m
- >95% of the fund has been from Finance players

Prevention	<ul style="list-style-type: none">• # of COVID-19-related communication campaigns (through newspapers, magazines, social media, TV, radio, etc.)• Reach of COVID-19-related communication campaigns
Detection	<ul style="list-style-type: none">• # of testing kits purchased• # of tests completed (including location data)*
Care	<ul style="list-style-type: none">• # of PPE/essential medical equipment purchased• # of PPE/essential medical equipment delivered (incl. location data)• # of healthcare workers provided with PPE*
Support	<ul style="list-style-type: none">• # of food parcels delivered (incl. location data)*• # of households provided with basic health and hygiene supplies (incl. location data)*• # of people accessing GBV support services (incl. location data)

- Impact
 - 280,000 food parcels distributed so far vs a target of 250,000
 - >2.2m tests done to date. The highest in Africa

POST COVID-19: INNOVATIVE FINANCING STRUCTURE FOR ACCESSING FINANCE / OVERALL STRATEGY

- Innovative Finance in Africa is still nascent and where applied Blended Finance is applied to big projects in deals >\$10m
- Innovative Finance more applicable in the Recovery and Resilience phases of the Pandemic
- Discussions ongoing in setting up Outcome based finance and Loan guarantees for SMEs
- Advice to public authorities, finance actors in SSE and community actors
 - Time is now to review policies that limit social investments.
 - Philanthropists should offer more risk capital to crowd in new capital and test new recovery models
 - Private investors and Philanthropists should collaborate to build back more sustainably.
 - Community actors – Think of testing new approaches to financial sustainability e.g. Commercialize IP and also build back more resilient communities by addressing root causes.
 - SME support– Offer both Financial and non-financial support
 - Build data collection and Impact measurement infrastructure

POWER OF COMMUNITY: SSE AND FINANCIAL SYSTEMS TO FIGHT AGAINST THE COVID-19 CRISIS



CLIFFORD ROSENTHAL

Author

***Democratizing Finance:
Origins of the CDFI Movement***

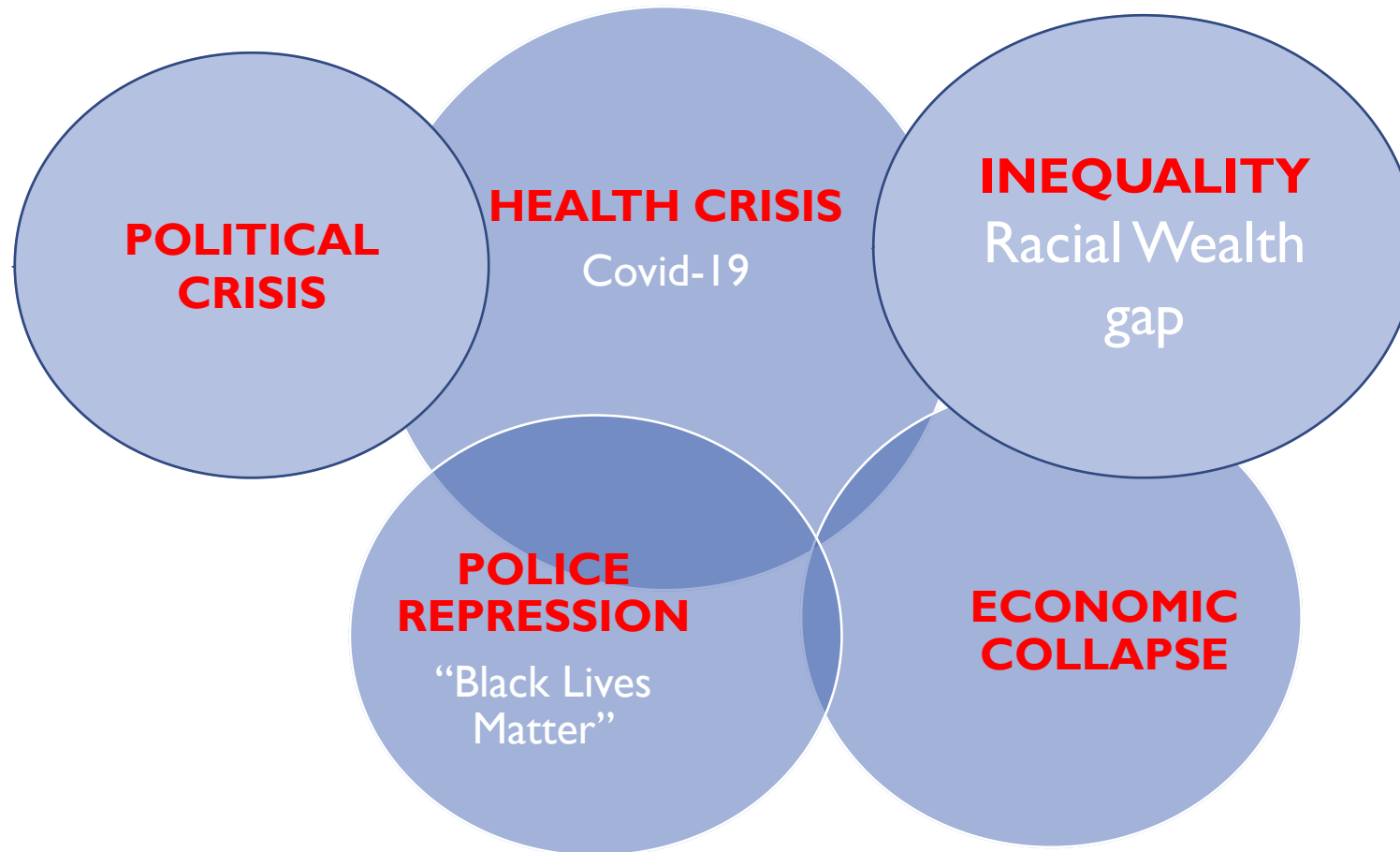
www.archer-rosenthal.com

www.cliffrosenthal.com

<https://linkedin.com/in/cliff-rosenthal-479bb16/>



United States of America Today: Not Just Covid-19--Crises in Five Dimensions



RESPONSES TO THE CRISES

- **Federal Government: TRILLIONS\$**
 - \$\$\$ to individuals
 - Loans – partly forgivable – to businesses, including self-employed and cooperatives
 - BUT: many Black-owned businesses did not get loans because they didn't have banking relationship
- **Cities:** Tens of millions to fight hunger, temporary halt to evictions
- **Community development financial institutions (CDFIs)**
 - They make loans that banks did not.
 - Often: low interest rates, deferrals, forbearance
 - Greatly increased support coming from impact investors
- **Investors**
 - New funds and investments in Black-owned businesses
 - Increased in investment in CDFIs to reach businesses



TO CHANGE THE FINANCIAL LANDSCAPE AND DYNAMICS

- **Investment Sector:** “Flip the investment paradigm”—Wealthy investors should bear greatest risk, get lowest return. Community investors: least risk, highest return. [Boston Impact Investment Fund]
- **Community Sector:** Exciting new examples of community-owned, democratically organized and owned investment funds. (Boston Ujima Fund, REAL People’s Fund)
- **Public Sector**
 - **Cities:** Policies to **protect against displacement** of People of Color (POC)
 - **Federal:**
 - Increase access to loan guarantees, equity investments for businesses owned by POC
 - Huge increase in investment in **Community Development Financial Institutions (CDFIs)**



POWER OF COMMUNITY: SSE AND FINANCIAL SYSTEMS TO FIGHT AGAINST THE COVID-19 CRISIS



DANIEL SORROSAL

**SECRETARY-GENERAL
EUROPEAN FEDERATION OF ETHICAL AND
ALTERNATIVE BANKS (FEBEA)**

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Q&A



Please leave your questions in “Chat” section

Audio Settings ^



Chat



Raise Hand



Q&A

Leave Meeting

Reminder for upcoming sessions in English:

– **29 September:**

New SSE Ecosystems: Health, Education, Informal Economy, and the 4th Industrial Revolution

If you want to find out the PPT and video of the previous webinars:

<https://www.gsef-net.org/en/node/27207>



MEXICO CITY 2021
GLOBAL SOCIAL
ECONOMY FORUM

And, of course, our
GSEF virtual forum
in October 2020

For more information about GSEF:



<https://www.facebook.com/gsefofficial/>



<https://www.linkedin.com/company/gsef-net>



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